SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 3, 2011

TECHNE CORPORATION

(Exact Name of Registrant as Specified in Charter)

Minnesota 0-17272 41-1427402

(State or Other Jurisdiction (Commission I.R.S. Employer of Incorporation) File Number) Identification No.)

614 Mckinley Place NE

Minneapolis, MN 55413

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (612) 379-8854

Not Applicable

(Former Name or Former Address, if changed since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- // Written communications pursuant to Rule 425 under the Securities Act 17 CFR 230.425)
- // Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- // Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- // Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

A copy of the press release issued by Techne Corporation on May 3, 2011, announcing a cash dividend is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibits
 - 99.1 Press Release dated May 3, 2011.

SIGNATURE

Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 3, 2011 TECHNE CORPORATION

By: /s/ Thomas E. Oland

Name: Thomas E. Oland Title: President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release of Techne Corporation dated May 3, 2011.

TECHNE CORPORATION DECLARES DIVIDEND

Minneapolis/May 3, 2011/ -- Techne Corporation (NASDAQ:TECH) announced that its Board of Directors has decided to pay a dividend of \$0.27 per share for the quarter ended March 31, 2011. The quarterly dividend will be payable May 27, 2011 to all common shareholders of record on May 13, 2011. Future cash dividends will be considered by the Board of Directors on a quarterly basis.

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Techne Corporation has two operating subsidiaries: Research and Diagnostic Systems, Inc. (R&D Systems) of Minneapolis, Minnesota and R&D Systems Europe, Ltd. (R&D Europe) of Abingdon, England. R&D Systems is a specialty manufacturer of biological products. R&D Systems has three subsidiaries, BiosPacific, Inc. (BiosPacific), located in Emeryville, California, Boston Biochem, Inc. (Boston Biochem) located in Cambridge, Massachusetts and R&D Systems China Co. Ltd., (R&D China), located in Shanghai, China. BiosPacific is a worldwide supplier of biologics to manufacturers of in vitro diagnostic systems and immunodiagnostic kits. Boston Biochem is a leading developer of ubiquitin-related research products. R&D China and R&D Europe distribute biotechnology products.

Contact: Greg Melsen, Chief Financial Officer Kathy Backes, Controller (612) 379-8854