

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * REAGAN KEVIN J <small>(Last) (First) (Middle)</small> 614 MCKINLEY PLACE N.E. <small>(Street)</small> MINNEAPOLIS, MN 55413 <small>(City) (State) (Zip)</small>			2. Issuer Name and Ticker or Trading Symbol TECHNE CORP /MN/ [TECH] 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2014			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <small>Director</small> _____ <small>10% Owner</small> _____ <input checked="" type="checkbox"/> <small>Officer (give title below)</small> Senior VP - Biotech Other (specify below) _____		
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$ 70.96							(1)	01/23/2019	Common Stock	10,773	10,773	D	
Stock Option (Right to Buy)	\$ 70.96							(2)	01/23/2019	Common Stock	4,227	4,227	D	
Stock Option (Right to Buy)	\$ 74.05							(3)	07/26/2019	Common Stock	516	516	D	
Stock Option (Right to Buy)	\$ 76.02							(4)	07/31/2020	Common Stock	15,000	15,000	D	
Stock Option (Right to Buy)	\$ 94.35	08/12/2014		A		15,000		(5)	08/12/2021	Common Stock	15,000	\$ 0	15,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REAGAN KEVIN J 614 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413			Senior VP - Biotech	

Signatures

/s/ Kevin J. Reagan
Signature of Reporting
Person

08/14/2014
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Vests 3,591 on each of 1/24/13, 1/24/14, and 1/24/15.
- (2) Vests 1,409 on each of 1/24/13, 1/24/14, and 1/24/15.
- (3) Fully exercisable.
- (4) Vests 3,750 on each of 8/1/14, 8/1/15, 8/1/16, and 8/1/17.
- (5) Vests 3,750 on each of 8/12/15, 8/12/16, 8/12/17, and 8/12/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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