

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Furlow Brenda S.		2. Issuer Name and Ticker or Trading Symbol BIO-TECHNE Corp [TECH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ SVP - General Counsel	
(Last) 614 MCKINLEY PLACE NE	(First) Brenda	(Middle) S.	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2020		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street) MINNEAPOLIS, MN 55413			4. If Amendment, Date Original Filed (Month/Day/Year)		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							4,311		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to Buy)	\$ 108.49							(2)	08/07/2022	Common Stock	921	921	D	
Stock Options (Right to Buy)	\$ 106.59							(2)	08/18/2023	Common Stock	10,857	10,857	D	
Stock Options (Right to Buy)	\$ 106.59							(3)	08/18/2023	Common Stock	14,476	14,476	D	
Restricted Stock Units	(1)							(4)	(4)	Common Stock	1,724	1,724	D	
Stock Options (Right to Buy)	\$ 125.05							(4)	08/09/2024	Common Stock	9,503	9,503	D	
Stock Options (Right to Buy)	\$ 125.05							(5)	08/09/2024	Common Stock	12,670	12,670	D	
Restricted Stock Units	(1)							(6)	(6)	Common Stock	1,374	1,374	D	

Stock Options (Right to Buy)	\$ 177.32						(6)	08/08/2025	Common Stock	7,339		7,339	D
Stock Options (Right to Buy)	\$ 177.32						(7)	08/08/2025	Common Stock	9,786		9,786	D
Restricted Stock Units	(1)						(8)	(8)	Common Stock	1,969		1,969	D
Stock Options (Right to Buy)	\$ 190.41						(8)	08/07/2026	Common Stock	9,968		9,968	D
Stock Options (Right to Buy)	\$ 190.41						(9)	08/07/2026	Common Stock	13,290		13,290	D
Restricted Stock Units	(1)	08/05/2020		A	1,679		(10)	(10)	Common Stock	1,679	\$ 0	1,679	D
Stock Options (Right to Buy)	\$ 267.87	08/05/2020		A	7,492		(10)	08/05/2027	Common Stock	7,492	\$ 0	7,492	D
Stock Options (Right to Buy)	\$ 267.87	08/05/2020		A	9,990		(11)	08/05/2027	Common Stock	9,990	\$ 0	9,990	D
Stock Options (Right to Buy)	\$ 267.87	08/05/2020		A	8,325		(12)	08/05/2027	Common Stock	8,325	\$ 0	8,325	D
Stock Options (Right to Buy)	\$ 267.87	08/05/2020		A	8,325.00		(13)	08/05/2027	Common Stock	8,325.00	\$ 0	8,325.00	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Furlow Brenda S. 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413			SVP - General Counsel	

## Signatures

/s/ Andrew Nick as Attorney-in-Fact for Brenda S. Furlow pursuant to Power of Attorney previously filed.		08/07/2020
<small>**Signature of Reporting Person</small>		Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (2) Fully exercisable.
- (3) Options to purchase 3,619 shares vest on each of 8/18/2017, 8/18/2018, 8/18/2019 and 8/18/2020.
- (4) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (5) Options to purchase 3,167 shares vest on each of 8/9/2018 and 8/9/2019 and options to purchase 3,168 shares vest on each of 8/9/2020 and 8/9/2021.
- (6) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (7) Options to purchase 2,447 shares vest on each of 8/8/2019 and 8/8/2020 and options to purchase 2,446 shares vest on each of 8/8/2021 and 8/8/2022.
- (8) Vests in full or in part on 8/7/2022 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (9) Options to purchase 3,323 shares vest on each of 8/7/2020 and 8/7/2021 and options to purchase 3,322 shares vest on each of 8/7/2022 and 8/7/2023.

- (10) Vests in full or in part on 8/5/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (11) Options to purchase 2,498 shares vest on each of 8/5/2021 and 8/5/2022 and options to purchase 2,497 shares vest on each of 8/5/2023 and 8/5/2024.
- (12) Vests in full on the date performance of certain product revenue goals during the period of fiscal 2021-2023 is certified by the Administrator, in no event earlier than 8/5/2021
- (13) Options to purchase 2,775 shares vest on each of 8/5/2021, 8/5/2022 and 8/5/2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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