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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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|--|--|--|
| 1. Name and Address of Reporting Person *<br><u>Kummeth Charles R.</u><br><br>(Last) (First) (Middle)<br>614 MCKINLEY PLACE NE<br><br>(Street)<br>MINNEAPOLIS MN 55413<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>BIO-TECHNE Corp [ TECH ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>Chief Executive Officer</b>                        |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/07/2023                 |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  | Rule 10b5-1(c) Transaction Indication<br><input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |  |
| Common Stock                    | 06/07/2023                           |  | S                              |   | 322   | D          | \$83  | 1,112,817   | D <sup>(1)</sup>   |  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 400   | I  | By Step-Son                                  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 400   | I  | By Step-Daughter                             |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
| Stock Options (Right to Buy)               | \$26.65  |                                      |  |                                |   |  |     | (2)  | 08/18/2023      | Common Stock  | 616,676                                    | 616,676  | D   |  |
| Stock Options (Right to Buy)               | \$31.2625  |                                      |  |                                |   |  |     | (2)  | 08/09/2024      | Common Stock  | 779,084                                    | 779,084  | D   |  |
| Stock Options (Right to Buy)               | \$44.33  |                                      |  |                                |   |  |     | (2)  | 08/08/2025      | Common Stock  | 361,336                                    | 361,336  | D   |  |
| Stock Options (Right to Buy)               | \$44.33  |                                      |  |                                |   |  |     | (2)  | 08/08/2025      | Common Stock  | 240,888                                    | 240,888  | D   |  |
| Stock Options (Right to Buy)               | \$47.6025  |                                      |  |                                |   |  |     | (2)  | 08/07/2026      | Common Stock  | 342,900                                    | 342,900  | D   |  |
| Restricted Stock Units                     | (3)  |                                      |  |                                |   |  |     | (4)  | (4)             | Common Stock  | 52,900                                     | 52,900   | D   |  |
| Stock Options (Right to Buy)               | \$47.6025  |                                      |  |                                |   |  |     | (5)  | 08/07/2026      | Common Stock  | 228,600                                    | 228,600  | D   |  |
| Restricted Stock Units                     | (3)  |                                      |  |                                |   |  |     | (6)  | (6)             | Common Stock  | 51,516                                     | 51,516   | D   |  |
| Stock Options (Right to Buy)               | \$66.9675  |                                      |  |                                |   |  |     | (6)  | 08/05/2027      | Common Stock  | 299,768                                    | 299,768  | D   |  |
| Stock Options (Right to Buy)               | \$66.9675  |                                      |  |                                |   |  |     | (7)  | 08/05/2027      | Common Stock  | 153,180                                    | 153,180  | D   |  |
| Stock Options (Right to Buy)               | \$66.9675  |                                      |  |                                |   |  |     | (8)  | 08/05/2027      | Common Stock  | 66,600                                     | 66,600   | D   |  |
| Stock Options (Right to Buy)               | \$66.9675  |                                      |  |                                |   |  |     | (9)  | 08/05/2027      | Common Stock  | 66,600                                     | 66,600   | D   |  |
| Restricted Stock Units                     | (3)  |                                      |  |                                |   |  |     | (10)   | (10)            | Common Stock  | 32,064                                     | 32,064   | D   |  |
| Stock Options (Right to Buy)               | \$120.455  |                                      |  |                                |   |  |     | (10)   | 08/06/2028      | Common Stock  | 125,260                                    | 125,260  | D   |  |
| Stock Options (Right to Buy)               | \$120.455  |                                      |  |                                |   |  |     | (11)   | 08/06/2028      | Common Stock  | 83,504                                     | 83,504   | D   |  |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Stock Options (Right to Buy)               | \$94.52  |                                      |  |                                |   |  |     | (12)   | 08/15/2029      | Common Stock  | 1,200,000                  |  | 1,200,000  | D   |  |

**Explanation of Responses:**

- Includes (i) 11,448 shares of restricted stock for which the risk of forfeiture will lapse on August 5, 2023; and (ii) 14,248 shares of restricted stock for which the risk of forfeiture will lapse as to 7,128 shares on each of August 6, 2023 and August 6, 2024.
- Fully exercisable.
- Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- 17,632 shares vest on each of 8/15/2023 and 8/15/2025, and 17,636 shares vest on 8/15/2024.
- Options to purchase 57,152 shares vest on each of 8/7/2020 and 8/7/2021 and options to purchase 57,148 shares vest on each of 8/7/2022 and 8/7/2023.
- Vests in full or in part on 8/5/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- Options to purchase 38,292 shares vest on 8/5/21 and options to purchase 38,296 shares vest on each of 8/5/22, 8/5/23 and 8/5/24.
- Vests in full on the date performance of certain product revenue goals during the period of fiscal 2021-2023 is certified by the Administrator, in no event earlier than 8/5/2021.
- Options to purchase 22,200 shares vest on each of 8/5/21, 8/5/22 and 8/5/23.
- Vests in full or in part on 8/6/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- Options to purchase 20,876 shares vest on each of 8/6/2022, 8/6/2023, 8/6/2024 and 8/6/2025.
- 600,000 options vest in full or in part on 7/1/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator), and 600,000 options vest in full or in part on 7/1/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

/s/ Andrew Nick, as Attorney-in-Fact pursuant to Power of Attorney 06/09/2023 previously filed.

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**