FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL

ı	OMB Number:	3235-0287
ı	Estimated average burden	
ı	hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Instr								
1. Name and Address  BAUMGART	of Reporting Person * NER ROBERT V	<u>/</u>	2. Issuer Name and Ticker or Trading Symbol BIO-TECHNE Corp [ TECH ]		ionship of Reporting Person(s all applicable) Director	) to Issuer		
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024	A	Officer (give title below)	Other (specify below)		
614 MCKINLEY	PL NE		4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person				
(Street)				^	Form filed by More than On			
MINNEAPOLIS	MN	55413				o reporting research		
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Of (D) Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/08/2024		M		16,000	A	\$22.95	59,401	D	
Common Stock	08/08/2024		S		16,000	D	\$72.104(1)	43,401	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to Buy)	\$22.95	08/08/2024		M			16,000	10/30/2014	10/30/2024	Common Stock	16,000	\$0	0	D	
Stock Options (Right to Buy)	\$21.84							10/29/2016	10/28/2025	Common Stock	17,040		17,040	D	
Stock Options (Right to Buy)	\$25.3							10/26/2017	10/26/2026	Common Stock	15,940		15,940	D	
Stock Options (Right to Buy)	\$31.26							10/25/2018	10/26/2027	Common Stock	12,500		12,500	D	
Stock Options (Right to Buy)	\$44.96							10/24/2019	10/25/2028	Common Stock	7,592		7,592	D	
Stock Options (Right to Buy)	\$50.41							10/24/2020	10/24/2029	Common Stock	8,044		8,044	D	
Stock Options (Right to Buy)	\$63.92							10/28/2021	10/29/2030	Common Stock	6,028		6,028	D	
Stock Options (Right to Buy)	\$128.81							10/27/2022	10/28/2031	Common Stock	2,532		2,532	D	
Stock Options (Right to Buy)	\$73.94							10/26/2023	10/27/2032	Common Stock	3,460		3,460	D	
Stock Options (Right to Buy)	\$61.51							(2)	10/26/2033	Common Stock	3,937		3,937	D	

### Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.00 to \$72.33 inclusive. The reporting person undertakes to provide Bio-Techne Corporation, any security holder of Bio-Techne Corporation, or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this
- 2. The option vests on the earlier of the one year anniversary of the grant date (10/26/2023) or the date of Bio-Techne's 2024 annual meeting of shareholders.

/s/ Andrew Nick as Attorney-in-Fact for Robert V. Baumgartner pursuant to Power of Attorney previously filed. Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.