FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

Check this box to indicate that a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

contract, instruction purchase or sale issuer that is inter	nade pursuant to a on or written plan for t of equity securities of nded to satisfy the se conditions of Rule				
10b5-1(c). See In 1. Name and Addres <u>Hippel James</u>	struction 10. ss of Reporting Per	son*	2. Issuer Name and Ticker or Trading Symbol BIO-TECHNE Corp [TECH]	5. Relationship of Reporting Pe (Check all applicable) Director	rson(s) to Issuer 10% Owner
(Last) 614 MCKINLE	(First) Y PLACE NE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2024	X Officer (give title below)	Other (specify below)
(Street) MINNEAPOLIS	S MN	55413	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filir X Form filed by One Re Form filed by More th	
(City)	(State)	(Zip) Table I - Non	-Derivative Securities Acquired, Disposed of, or Bene	eficially Owned	

2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed 6. Ownership 7. Nature of 5. Amount of Execution Date Transaction Securities Form: Direct (D) Indirect (Month/Day/Year) if any Code (Instr. Beneficially Owned or Indirect (I) Beneficial (Month/Day/Year) Following Reported Transaction(s) Ownership (Instr. 4) 8) (Instr. 4) (A) or Price (Instr. 3 and 4) Code v Amount D) Common Stock 11/01/2024 М 13,159 A \$<mark>0</mark> 113,085 D F 6,475 \$75.31 D Common Stock 11/01/2024 D 106,610

> Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Stock Options (Right to Buy)	\$31.26							(1)	08/09/2024	Common Stock	53,867		53,867	D	
Stock Options (Right to Buy)	\$44.33							(1)	08/08/2025	Common Stock	168,620		168,620	D	
Stock Options (Right to Buy)	\$47.6							(1)	08/07/2026	Common Stock	186,068		186,068	D	
Stock Options (Right to Buy)	\$66.97							(1)	08/05/2027	Common Stock	167,328		167,328	D	
Stock Options (Right to Buy)	\$120.46							(2)	08/06/2028	Common Stock	40,536		40,536	D	
Performance Restricted Stock Units	(3)							(4)	(4)	Common Stock	10,912		10,912	D	
Performance Stock Options (Right to Buy)	\$94.52							(4)	08/15/2029	Common Stock	33,916		33,916	D	
Stock Options (Right to Buy)	\$94.52							(5)	08/15/2029	Common Stock	45,220		45,220	D	
Performance Restricted Stock Units	(3)							(6)	(6)	Common Stock	13,865		13,865	D	
Performance Stock Options (Right to Buy)	\$84.61							(6)	08/15/2030	Common Stock	37,314		37,314	D	
Stock Options (Right to Buy)	\$84.61							(7)	08/15/2030	Common Stock	45,923		45,923	D	
Restricted Stock Units	(3)	11/01/2024		М			13,159	(8)	(8)	Common Stock	13,159	\$0	13,159	D	
Performance Restricted Stock Units	(3)							(9)	(9)	Common Stock	24,062		24,062	D	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Restricted Stock Units	(3)							(10)	(10)	Common Stock	12,031		12,031	D	
Stock Options (Right to Buy)	\$74.91							(11)	08/15/2034	Common Stock	32,417		32,417	D	
Restricted Stock Units	(3)	11/01/2024		Α		34,634		(12)	(12)	Common Stock	34,634	\$0	34,634	D	

Explanation of Responses:

1. Fully exercisable.

2. Options to purchase 10,134 shares vest on each of 8/6/2022, 8/6/2023, 8/6/2024 and 8/6/2025.

3. Each restricted stock unit represents a contingent right to receive one share of Bio-Techne Corporation common stock.

4. Vests in full or in part on 8/15/2025 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

5. Options to purchase 11,305 shares vest on each of 8/15/2023, 8/15/2024, 8/15/2025 and 8/15/2026.

6. Vests in full or in part on 8/15/2026 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

7. Options to purchase 11,481 shares vest on each of 8/15/2024, 8/15/2025 and 8/15/2027, and options to purchase 11,480 shares vest on 8/15/2026.

8. On 11/1/2024, the Board of Directors certified vesting of _____ performance RSUs. The remaining 13,159 restricted stock units vest on 11/1/2025.

9. Vests in full or in part on 8/15/2027 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

10. 4,010 restricted stock units vest on each of 8/15/2025 and 8/15/2026, and 4,011 restricted stock units vest on 8/15/2027.

11. Options to purchase 8,104 shares vest on each of 8/15/2025, 8/15/2026 and 8/15/2027, and options to purchase 8,105 shares vest on 8/15/2028.

12. 11,545 restricted stock units vest on each of 11/1/2025 and 11/1/2026; and 11,544 restricted stock units vest on 11/1/2027.

/s/ Andrew Nick as Attorney-in-Fact for James Hippel pursuant to 11/05/2024 Power of Attorney previously filed

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.