### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * TSANG MONICA				2. Issuer Name and Ticker or Trading Symbol TECHNE CORP /MN/ [TECH]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
(Last) (First) (Middle) 614 MCKINNEY PL N.E., C/O R&D SYSTEMS				3. Date of Earliest Transaction (Month/Day/Year) 11/06/2003							Director10% Owner  X Officer (give title below) Other (specify below)  Vice President of Research									
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person								
MINNEAL	POLIS, MI	N 55413														Reporting Person	on			
(City)	)	(State)	(Zip)				Ta	able I	- Non-De	rivati	ve Se	curitie	s Acqu	ired,	Disposed	of, or Ben	eficially Ov	vned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i r) any (Month/Day/Year		e, if	3. Tra Code (Instr.	. 8)	4. Securities Acqu (A) or Disposed of (Instr. 3, 4 and 5)  (A) or Amount (D)		of (D)	Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of I Ber Ow	neficial mership					
Common S	Stock		11/06/2003					S		60,0		D.	\$ 35.50	3,611			I	By	ouse	
Common S	Stock			T										63,392			D			
Common Stock										,			I	By bor pla						
Common Stock				37,598						I	boi	stock nus in for ouse								
Reminder: R	Report on a se	eparate line for eac	h class of securitie	s be	neficial	lly o	wned	direct	ly or indir	rectly.										
									Pers	ons v	who					of inform			147	4 (9-02)
																nto respoi	nd unless i nber.	tne		
			Table II -											y Ow	ned					
1. Title of	2.	3. Transaction	3A. Deemed	(e.g., puts, calls, warrants, opti					1					tle and 8. Price of 9. Num		9. Number	of 10.		11. Nature	
	Conversion		Execution Date,	- 1	Code		of Deri Secu Acqu (A) o	vative prities uired or posed O) r. 3,	Expiratio (Month/I	on Dat	te	Amou Under Securi		ount of erlying urities tr. 3 and 4)			Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Owner Form of Deriva Securit Direct or Indi	rship of trive ty: (D) rect	of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expir Date	ration	Title		Amount or Number of Shares					
Employee stock option	\$ 7.375								08/15/1	997 (	08/1:	5/2004	Com		3,600		3,600	D		
Employee stock option	\$ 9.5312								07/01/1	998 (	06/3	0/2005	Com Sto		3,148		3,148	D		
Employee stock option	12.6875								07/01/1	999 (	06/3	0/2006	Com		2,600		2,600	D		
Employee stock option	\$ 65								07/01/2	000	06/3	0/2007	Com Sto		554		554	D		
Employee stock option	\$ 32.50								07/01/2	001	06/3	0/2008	Com Sto		1,226		1,226	D		
Employee stock option	\$ 28.22								07/01/2	002	06/3	0/2009	Com		1,400		1,400	D		
Employee stock option	\$ 33.85								08/14/2	003	08/1	3/2010	Com		1,088		1,088	D		
Employee				П																

stock	\$ 7.375				08/15/1997	08/15/2004	Common	2,520	2,520	I	Ву
option							Stock				spouse

## **Reporting Owners**

Demonting Owner Name / Address	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
TSANG MONICA 614 MCKINNEY PL N.E. C/O R&D SYSTEMS MINNEAPOLIS, MN 55413			Vice President of Research							

# **Signatures**

Monica Tsang	11/07/2003
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.