# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Director

Stock

Stock

Option Director

Stock

Option Director

Stock

Option

Option Director \$

52.6565

\$ 29.10

\$ 30.65

\$ 32.90

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Responses)  1. Name and Address of Reporting Person * HERBERT G A				2. Issuer Name <b>and</b> Ticker or Trading Symbol TECHNE CORP /MN/ [TECH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 1061 MAITLAND CENTER COMMONS				3. Date of Earliest Transaction (Month/Day/Year) 10/21/2004								X_ Director10% Owner Officer (give title below) Other (specify below)						
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
MAITLA (Cit	ND, FL 32	(State)	(Zip)															
										tive Securities					-			
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		te, if			(A) or Disposed of					wned Following saction(s)		Form: Direct (D	p Indir Bene Own	7. Nature of Indirect Beneficial Ownership		
							Coo	de V	Amo	ount (A) or (D)	Price	e			(	or Indirec I) Instr. 4)	t (Inst	r. 4)
Common	Stock										9	8,22	.3		I		by C Trus	
Common Stock										5	52,392					by RSW Trust		
Common	Stock										2	,745			I		by SHC Part	GAH nership
Common Stock										1	10,000			I		by spouse		
								form quired, Di	dis spos	ed in this for plays a curr ed of, or Ben- vertible secur	ently v	alid	OMB co					
1. Title of Derivative Conversio or Exercis (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year	3A. Deemed Execution Date, in	4. 5 f Transaction of Code		5. Nu	mber ative ities ired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ow For Der Sec Dire or I	n of	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisat	ole	Expiration Date	Title		Amount or Number of Shares					
Director Stock Option	\$ 37.10	10/21/2004		A		5,000	0	10/21/20	004	10/20/2014	Comr		5,000	\$ 0	5,000		D	
Director Stock Option	\$ 8.50							10/22/19	998	10/22/2008	Comr		20,000		20,000	)	D	
Director Stock Option	\$ 20							10/21/19	999	10/21/2009	Comr		20,000		20,000	)	D	

Common

Stock

Common

Stock

Common

Stock

Common

Stock

10,000

5,000

5,000

5,000

10,000

5,000

5,000

5,000

D

D

D

D

11/09/2000 11/09/2010

10/18/2001 10/18/2011

10/24/2002 10/24/2012

10/23/2003 10/23/2013

## **Reporting Owners**

D (	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HERBERT G A 1061 MAITLAND CENTER COMMONS MAITLAND, FL 32751	X						

## **Signatures**

G. Arthur Herbert		10/22/2004				
Signature of Reporting Person		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.