

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Kummeth Charles R.</u> (Last) (First) (Middle) <u>614 MCKINLEY PLACE NE</u> (Street) <u>MINNEAPOLIS MN 55413</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIO-TECHNE Corp [TECH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/21/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/21/2023		S ⁽¹⁾		80,000	D	\$88.3628 ⁽²⁾	1,258,766	D ⁽³⁾	
Common Stock								400	I	By Step-Son
Common Stock								400	I	By Step-Daughter

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$31.2625							(4)	08/09/2024	Common Stock	779,084		779,084	D	
Stock Options (Right to Buy)	\$44.33							(4)	08/08/2025	Common Stock	361,336		361,336	D	
Stock Options (Right to Buy)	\$44.33							(4)	08/08/2025	Common Stock	240,888		240,888	D	
Stock Options (Right to Buy)	\$47.6025							(4)	08/07/2026	Common Stock	342,900		342,900	D	
Restricted Stock Units	(5)							(6)	(5)	Common Stock	52,900		52,900	D	
Stock Options (Right to Buy)	\$47.6025							(7)	08/07/2026	Common Stock	228,600		228,600	D	
Restricted Stock Units	(5)							(8)	(7)	Common Stock	51,516		51,516	D	
Stock Options (Right to Buy)	\$66.9675							(8)	08/05/2027	Common Stock	299,768		299,768	D	
Stock Options (Right to Buy)	\$66.9675							(9)	08/05/2027	Common Stock	153,180		153,180	D	
Stock Options (Right to Buy)	\$66.9675							(10)	08/05/2027	Common Stock	66,600		66,600	D	
Stock Options (Right to Buy)	\$66.9675							(11)	08/05/2027	Common Stock	66,600		66,600	D	
Restricted Stock Units	(5)							(12)	(11)	Common Stock	32,064		32,064	D	
Stock Options (Right to Buy)	\$120.455							(12)	08/06/2028	Common Stock	125,260		125,260	D	

