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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
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| 1. Name and Address of Reporting Person* Kummeth Charles R. | | 2. Issuer Name and Ticker or Trading Symbol BIO-TECHNE Corp [TECH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|----------------|--|--|--|---|--|--|--|
| (Last) (First) 614 MCKINLEY PLACE NE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023 | x | Director Officer (give title below) Chief Execu | 10% Owner Other (specify below) tive Officer | | | |
| (Street) MINNEAPOLIS MN (City) (State) | 55413 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | Form filed by One R | ng (Check Applicable Line) eporting Person han One Reporting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|--|---------------|-------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 08/15/2023 | | М | | 17,632 | Α | \$ <mark>0</mark> | 1,286,944(1) | D | |
| Common Stock | 08/15/2023 | | F | | 8,675 | D | \$84.61 | 1,278,269(1) | D | |
| Common Stock | | | | | | | | 400 | Ι | By Step- Son |
| Common Stock | | | | | | | | 400 | Ι | By Step- Daughter |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|--|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Options (Right to Buy) | \$31.2625 | | | | | | | (2) | 08/09/2024 | Common Stock | 779,084 | | 779,084 | D | |
| Stock Options (Right to Buy) | \$44.33 | | | | | | | (2) | 08/08/2025 | Common Stock | 361,336 | | 361,336 | D | |
| Stock Options (Right to Buy) | \$44.33 | | | | | | | (2) | 08/08/2025 | Common Stock | 240,888 | | 240,888 | D | |
| Stock Options (Right to Buy) | \$47.6025 | | | | | | | (2) | 08/07/2026 | Common Stock | 342,900 | | 342,900 | D | |
| Stock Options (Right to Buy) | \$47.6025 | | | | | | | (2) | 08/07/2026 | Common Stock | 228,600 | | 228,600 | D | |
| Stock Options (Right to Buy) | \$66.9675 | | | | | | | (2) | 08/05/2027 | Common Stock | 66,600 | | 66,600 | D | |
| Stock Options (Right to Buy) | \$66.9675 | | | | | | | (2) | 08/05/2027 | Common Stock | 299,768 | | 299,768 | D | |
| Restricted Stock Units | (3) | | | | | | | (4) | (4) | Common Stock | 52,900 | | 35,268 | D | |
| Stock Options (Right to Buy) | \$66.9675 | | | | | | | (5) | 08/05/2027 | Common Stock | 153,180 | | 153,180 | D | |
| Restricted Stock Units | (3) | | | | | | | (6) | (6) | Common Stock | 32,064 | | 32,064 | D | |
| Stock Options (Right to Buy) | \$120.455 | | | | | | | (6) | 08/06/2028 | Common Stock | 125,260 | | 125,260 | D | |
| Stock Options (Right to Buy) | \$120.455 | | | | | | | (7) | 08/06/2028 | Common Stock | 83,504 | | 83,504 | D | |

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerce Expiration D (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Form: Direct (D) | Beneficial Ownership (Instr. 4) |
|---|---------|--|---|---------------------------------|---|--|-----|---|--------------------|--|----------------------------------|---|--|---------------------|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Options (Right to Buy) | \$94.52 | | | | | | | (8) | 08/15/2029 | Common Stock | 600,000 | | 600,000 | D | |
| Restricted Stock Units | (3) | 08/15/2023 | | Α | | 59,095 | | (9) | (9) | Common Stock | 59,095 | \$ <mark>0</mark> | 59,095 | D | |

Explanation of Responses:

1. Includes 7,128 shares of restricted stock for which the risk of forfeiture will lapse on August 6, 2024.

2. Fully exercisable.

3. Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.

4. 17,636 shares vest on 8/15/2024 and 17,632 shares vest on 8/15/2025.

5. Options to purchase 38,292 shares vest on 8/5/21 and options to purchase 38,296 shares vest on each of 8/5/22, 8/5/23 and 8/5/24.

6. Vests in full or in part on 8/6/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

7. Options to purchase 20,876 shares vest on each of 8/6/2022, 8/6/2023, 8/6/2024 and 8/6/2025.

8. 600,000 options vest in full or in part on 7/1/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

9. 19,698 shares vest on each of 8/15/2024 and 8/15/2026, and 19,699 shares vest on 8/15/2025.

/s/ Andrew Nick, as Attorney-in-Fact pursuant to Power of Attorney 08/17/2023 previously filed.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.