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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Kelderman Kim</u>  (Last) (First) (Middle) 614 MCKINLEY PLACE NE  (Street) MINNEAPOLIS MN 55413  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIO-TECHNE Corp [ TECH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director _____ 10% Owner Officer (give title below) _____ Other (specify below) _____ <b>Chief Operating Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2023		A		14,196 <sup>(1)</sup>	A	\$0	35,421	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$37.7							(2)	05/01/2025	Common Stock	27,392	27,392	D	
Stock Option (Right to Buy)	\$44.33							(2)	08/08/2025	Common Stock	84,308	84,308	D	
Stock Option (Right to Buy)	\$47.6							(2)	08/07/2026	Common Stock	109,536	109,536	D	
Stock Option (Right to Buy)	\$66.97							(2)	08/05/2027	Common Stock	69,264	69,264	D	
Stock Option (Right to Buy)	\$66.97							(3)	08/05/2027	Common Stock	47,952	47,952	D	
Restricted Stock Units	(4)							(5)	(5)	Common Stock	4,980	4,980	D	
Stock Option (Right to Buy)	\$120.46							(5)	08/06/2028	Common Stock	19,456	19,456	D	
Stock Option (Right to Buy)	\$120.46							(6)	08/06/2028	Common stock	25,944	25,944	D	
Restricted Stock Units	(4)							(7)	(7)	Common Stock	6,984	6,984	D	
Stock Options (Right to Buy)	\$94.52							(7)	08/15/2029	Common Stock	21,704	21,704	D	
Stock Options (Right to Buy)	\$94.52							(8)	08/15/2029	Common Stock	28,940	28,940	D	
Restricted Stock Units	(4)							(9)	(9)	Common Stock	8,191	8,191	D	
Stock Options (Right to Buy)	\$84.61							(9)	08/15/2030	Common Stock	22,043	22,043	D	
Stock Options (Right to Buy)	\$84.61							(10)	08/15/2030	Common Stock	29,391	29,391	D	
Stock Options (Right to Buy)	\$52.83	11/01/2023		A		38,252		(11)	11/01/2030	Common Stock	38,252	\$0	38,252	D

Explanation of Responses:

1. Represents 14,196 shares of restricted stock for which risks of forfeiture lapse as to 4,732 shares on each of 11/1/2024, 11/1/2025 and 11/1/2026.
2. Fully exercisable.
3. Options to purchase 35,964 shares are vested. Options to purchase 11,988 shares vest on 8/5/2024.
4. Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
5. Vests in full or in part on 8/6/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
6. Options to purchase 12,972 shares are vested. Options to purchase 6,488 shares vest on 8/6/2024 and options to purchase 6,484 shares vest on 8/6/2025.
7. Vests in full or in part on 8/15/2025 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
8. Options to purchase 7,236 shares are vested. Options to purchase 7,236 shares vest on each of 8/15/2024 and 8/15/2026 and options to purchase 7,232 shares vest on 8/15/2025.
9. Vests in full or in part on 8/15/2026 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
10. Options to purchase 7,348 shares vest on each of 8/15/2024, 8/15/2025 and 8/15/2027 and options to purchase 7,347 shares vest on 8/15/2026.
11. Options to purchase 9,563 shares vest on each of 11/1/2024, 11/1/2025, 11/1/2026 and 11/1/2027.

[/s/ Andrew Nick, Attorney-in-Fact  
for Kim Kelderman pursuant to  
Power of Attorney previously  
filed.](#)      [11/03/2023](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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