FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

Check this box to indicate that a

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Instr						
1. Name and Address Kelderman Kir			2. Issuer Name <b>and</b> Ticker or Trading Symbol BIO-TECHNE Corp [ TECH ]		tionship of Reporting Personal applicable) Director	on(s) to Issuer
(Last) 614 MCKINLEY	st) (First) (Middle) 4 MCKINLEY PLACE NE		3. Date of Earliest Transaction (Month/Day/Year) 08/29/2024	X	Officer (give title below)  Chief Executive	Other (specify below)
(Street) MINNEAPOLIS (City)	MN (State)	55413 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	ridual or Joint/Group Filing Form filed by One Repo Form filed by More than	` ' '

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock	08/29/2024		M		1,492	A	\$66.97	41,434	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date	Date	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)					
Stock Option (Right to Buy)	\$37.7							(1)	05/01/2025	Common Stock	13,392		13,392	D				
Stock Option (Right to Buy)	\$44.33							(1)	08/08/2025	Common Stock	84,308		84,308	D				
Stock Option (Right to Buy)	\$47.6							(1)	08/07/2026	Common Stock	109,536		109,536	D				
Stock Option (Right to Buy)	\$66.97	08/29/2024		M			1,492	(1)	08/05/2027	Common Stock	1,492	\$0	115,724	D				
Stock Option (Right to Buy)	\$120.46							(2)	08/06/2028	Common Stock	25,944		25,944	D				
Performance Restricted Stock Units	(3)							(4)	(4)	Common Stock	6,984		6,984	D				
Performance Stock Options (Right to Buy)	\$94.52							(4)	08/15/2029	Common Stock	21,704		21,704	D				
Stock Options (Right to Buy)	\$94.52							(5)	08/15/2029	Common Stock	28,940		28,940	D				
Performance Restricted Stock Units	(3)							(6)	(6)	Common Stock	8,873		8,873	D				
Performance Stock Options (Right to Buy)	\$84.61							(6)	08/15/2030	Common Stock	23,881		23,881	D				
Stock Options (Right to Buy)	\$84.61							(7)	08/15/2030	Common Stock	29,391		29,391	D				
Stock Options (Right to Buy)	\$52.83							(8)	11/01/2030	Common Stock	38,252		38,252	D				
Performance Restricted Stock Units	(3)							(6)	(6)	Common Stock	9,423		9,423	D				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	tive derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Stock Options (Right to Buy)	\$68.54							(6)	02/01/2031	Common Stock	25,945		25,945	D	
Stock Options (Right to Buy)	\$68.54							(9)	02/01/2031	Common Stock	51,890		51,890	D	
Performance Restricted Stock Units	(3)							(10)	(10)	Common Stock	51,261		51,261	D	
Restricted Stock Units	(3)							(11)	(11)	Common Stock	25,630		25,630	D	
Stock Options (Right to Buy)	\$74.91							(12)	08/15/2034	Common Stock	69,061		69,061	D	

#### Explanation of Responses:

- 1. Fully exercisable.
- $2.\ Options\ to\ purchase\ 6,484\ shares\ vest\ on\ each\ of\ 8/6/2022\ and\ 8/6/2023\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ options\ to\ purchase\ 6,488\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/2025\ and\ 0,484\ shares\ vest\ on\ each\ of\ 8/6/2024\ and\ 8/6/20$
- 3. Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- 4. Vests in full or in part on 8/15/2025 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- $5.\ Options\ to\ purchase\ 7,236\ shares\ vest\ on\ each\ of\ 8/15/2023,\ 8/15/2024\ and\ 8/15/2026\ and\ options\ to\ purchase\ 7,232\ shares\ vest\ on\ 8/15/2025.$
- 6. Vests in full or in part on 8/15/2026 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- 7. Options to purchase 7,348 shares vest on each of 8/15/2024, 8/15/2025 and 8/15/2027 and options to purchase 7,347 shares vest on 8/15/2026.
- $8.\ Options\ to\ purchase\ 9{,}563\ shares\ vest\ on\ each\ of\ 11/1/2024,\ 11/1/2025,\ 11/1/2026\ and\ 11/1/2027.$
- 9. Options to purchase 12,973 shares vest on each of 2/1/2025 and 2/1/2027, and options to purchase 12,972 shares vest on each of 2/1/2026 and 2/1/2028.
- 10. Vests in full or in part on 8/15/2027 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- 11. 8,543 restricted stock units vest on each of 8/15/2025 and 8/15/2026, and 8,544 restricted stock units vest on 8/15/2027.
- 12. Options to purchase 17,265 shares vest on each of 8/15/2025, 8/15/2026 and 8/15/2027, and options to purchase 17,266 shares vest on 8/15/2028.

/s/ Andrew Nick, Attorney-in-Fact for Kim Kelderman pursuant to 09/03/2024 Power of Attorney previously

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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