

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Bohnen Shane</u> (Last) (First) (Middle) <u>614 MCKINLEY PLACE NE</u> (Street) <u>MINNEAPOLIS MN 55413</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIO-TECHNE Corp [TECH]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>04/03/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP - General Counsel</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
--	---	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/03/2025		M		2,260	A	\$0	3,941	D	
Common Stock	04/03/2025		F		747	D	\$54.86	3,194	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$47.6							(1)	08/07/2026	Common Stock	8,848		8,848	D	
Stock Option (Right to Buy)	\$66.97							(1)	08/05/2027	Common Stock	8,944		8,944	D	
Stock Option (Right to Buy)	\$120.46							(2)	08/06/2028	Common Stock	3,460		3,460	D	
Stock Option (Right to Buy)	\$94.52							(3)	08/15/2029	Common Stock	3,508		3,508	D	
Stock Option (Right to Buy)	\$73.76							(4)	04/03/2030	Common Stock	3,928		3,928	D	
Restricted Stock Units	(5)	04/03/2025		M			2,260	(6)	(6)	Common Stock	2,260	\$0	2,259	D	
Stock Option (Right to Buy)	\$84.61							(7)	08/15/2030	Common Stock	16,302		16,302	D	
Restricted Stock Units	(5)							(8)	(8)	Common Stock	99		99	D	
Performance Restricted Stock Units	(5)							(9)	(9)	Common Stock	4,802		4,802	D	
Performance Stock Option (Right to Buy)	\$84.61							(9)	(9)	Common Stock	12,924		12,924	D	
Performance Restricted Stock Units	(5)							(10)	(10)	Common Stock	10,012		10,012	D	
Restricted Stock Units	(5)							(11)	(11)	Common Stock	5,006		5,006	D	
Stock Option (Right to Buy)	\$74.91							(12)	08/15/2034	Common Stock	13,488		13,488	D	

Explanation of Responses:

- 1. Fully exercisable.
- 2. Options to purchase 864 shares vest on each of 8/6/2022, 8/6/2024 and 8/6/2025, and options to purchase 868 shares vest on 8/6/2023.
- 3. Options to purchase 876 shares vest on each of 8/15/2023, 8/15/2025 and 8/15/2026, and options to purchase 880 shares vest on 8/15/2024.
- 4. Options to purchase 982 shares vest on each of 4/3/2024, 4/3/2025, 4/3/2026 and 4/3/2027.
- 5. Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- 6. 2,259 restricted stock units vest on 4/3/2026.
- 7. Options to purchase 4,076 shares vest on 8/15/2024 and 8/15/2026, and options to purchase 4,075 shares vest on 8/15/2025 and 8/15/2027.
- 8. 50 restricted stock units vest on 8/15/2025, and 49 restricted stock units vest on 8/15/2026.
- 9. Vests in full or in part on 8/15/2026 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- 10. Vests in full or in part on 8/15/2027 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- 11. 1,668 restricted stock units vest on 8/15/2025, and 1,669 restricted stock units vest on each of 8/15/2026 and 8/15/2027.
- 12. Options to purchase 3,372 shares vest on each of 8/15/2025, 8/15/2026, 8/15/2027 and 8/15/2028.

/s/ Shane Bohnen
** Signature of Reporting Person

04/07/2025
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.