

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

|                          |           |
|--------------------------|-----------|
| OMB Number:              | 3235-0287 |
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| hours per response:      | 0.5       |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

|                                           |                                                          |                                                                                      |
|-------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol              | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)           |
| <u>Kelderman Kim</u>                      | <u>BIO-TECHNE Corp [ TECH ]</u>                          | <input checked="" type="checkbox"/> Director 10% Owner                               |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (Month/Day/Year)         | <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) |
| <u>614 MCKINLEY PLACE NE</u>              | <u>07/22/2025</u>                                        | <u>Chief Executive Officer</u>                                                       |
| (Street)                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line)                          |
| <u>MINNEAPOLIS MN 55413</u>               |                                                          | <input checked="" type="checkbox"/> Form filed by One Reporting Person               |
| (City) (State) (Zip)                      |                                                          | Form filed by More than One Reporting Person                                         |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|---------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price   |                                                                                               |                                                          |                                                       |
| Common Stock                    | 07/22/2025                           |                                                    | M                              |   | 48,176                                                            | A          | \$44.33 | 90,379                                                                                        | D                                                        |                                                       |
| Common Stock                    | 07/22/2025                           |                                                    | F                              |   | 43,649                                                            | D          | \$53.12 | 46,730                                                                                        | D                                                        |                                                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D)    | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
| Stock Option (Right to Buy)                | \$44.33                                                | 07/22/2025                           |                                                    | M                              |   |                                                                                        | 48,176 | (1)                                                      | 08/08/2025      | Common Stock                                                                      | 48,176                     | \$0                                        | 0                                                                                                  | D                                                         |                                                        |
| Stock Option (Right to Buy)                | \$47.6                                                 |                                      |                                                    |                                |   |                                                                                        |        | (1)                                                      | 08/07/2026      | Common Stock                                                                      | 109,536                    |                                            | 109,536                                                                                            | D                                                         |                                                        |
| Stock Option (Right to Buy)                | \$66.97                                                |                                      |                                                    |                                |   |                                                                                        |        | (1)                                                      | 08/05/2027      | Common Stock                                                                      | 115,724                    |                                            | 115,724                                                                                            | D                                                         |                                                        |
| Stock Option (Right to Buy)                | \$120.46                                               |                                      |                                                    |                                |   |                                                                                        |        | (2)                                                      | 08/06/2028      | Common Stock                                                                      | 25,944                     |                                            | 25,944                                                                                             | D                                                         |                                                        |
| Performance Restricted Stock Units         | (3)                                                    |                                      |                                                    |                                |   |                                                                                        |        | (4)                                                      | (4)             | Common Stock                                                                      | 6,984                      |                                            | 6,984                                                                                              | D                                                         |                                                        |
| Performance Stock Options (Right to Buy)   | \$94.52                                                |                                      |                                                    |                                |   |                                                                                        |        | (4)                                                      | 08/15/2029      | Common Stock                                                                      | 21,704                     |                                            | 21,704                                                                                             | D                                                         |                                                        |
| Stock Options (Right to Buy)               | \$94.52                                                |                                      |                                                    |                                |   |                                                                                        |        | (5)                                                      | 08/15/2029      | Common Stock                                                                      | 28,940                     |                                            | 28,940                                                                                             | D                                                         |                                                        |
| Performance Restricted Stock Units         | (3)                                                    |                                      |                                                    |                                |   |                                                                                        |        | (6)                                                      | (6)             | Common Stock                                                                      | 8,873                      |                                            | 8,873                                                                                              | D                                                         |                                                        |
| Performance Stock Options (Right to Buy)   | \$84.61                                                |                                      |                                                    |                                |   |                                                                                        |        | (6)                                                      | 08/15/2030      | Common Stock                                                                      | 23,881                     |                                            | 23,881                                                                                             | D                                                         |                                                        |
| Stock Options (Right to Buy)               | \$84.61                                                |                                      |                                                    |                                |   |                                                                                        |        | (7)                                                      | 08/15/2030      | Common Stock                                                                      | 29,391                     |                                            | 29,391                                                                                             | D                                                         |                                                        |
| Stock Options (Right to Buy)               | \$52.83                                                |                                      |                                                    |                                |   |                                                                                        |        | (8)                                                      | 11/01/2030      | Common Stock                                                                      | 38,252                     |                                            | 38,252                                                                                             | D                                                         |                                                        |
| Performance Restricted Stock Units         | (3)                                                    |                                      |                                                    |                                |   |                                                                                        |        | (6)                                                      | (6)             | Common Stock                                                                      | 9,423                      |                                            | 9,423                                                                                              | D                                                         |                                                        |
| Performance Stock Options (Right to Buy)   | \$68.54                                                |                                      |                                                    |                                |   |                                                                                        |        | (6)                                                      | 02/01/2031      | Common Stock                                                                      | 25,945                     |                                            | 25,945                                                                                             | D                                                         |                                                        |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D) | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
|                                            |                                                        |                                      |                                                    |                                |   |                                                                                        |     |                                                          |                 |                                                                                   |                            |                                            |                                                                                                    |                                                           |                                                        |
| Stock Options (Right to Buy)               | \$68.54                                                |                                      |                                                    |                                |   |                                                                                        |     | (9)                                                      | 02/01/2031      | Common Stock                                                                      | 51,890                     |                                            | 51,890                                                                                             | D                                                         |                                                        |
| Performance Restricted Stock Units         | (3)                                                    |                                      |                                                    |                                |   |                                                                                        |     | (10)                                                     | (10)            | Common Stock                                                                      | 51,261                     |                                            | 51,261                                                                                             | D                                                         |                                                        |
| Restricted Stock Units                     | (3)                                                    |                                      |                                                    |                                |   |                                                                                        |     | (11)                                                     | (11)            | Common Stock                                                                      | 25,630                     |                                            | 25,630                                                                                             | D                                                         |                                                        |
| Stock Options (Right to Buy)               | \$74.91                                                |                                      |                                                    |                                |   |                                                                                        |     | (12)                                                     | 08/15/2034      | Common Stock                                                                      | 69,061                     |                                            | 69,061                                                                                             | D                                                         |                                                        |

Explanation of Responses:

- Fully exercisable.
- Options to purchase 6,484 shares vest on each of 8/6/2022 and 8/6/2023 and options to purchase 6,488 shares vest on each of 8/6/2024 and 8/6/2025.
- Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- Vests in full or in part on 8/15/2025 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- Options to purchase 7,236 shares vest on each of 8/15/2023, 8/15/2024 and 8/15/2026 and options to purchase 7,232 shares vest on 8/15/2025.
- Vests in full or in part on 8/15/2026 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- Options to purchase 7,348 shares vest on each of 8/15/2024, 8/15/2025 and 8/15/2027 and options to purchase 7,347 shares vest on 8/15/2026.
- Options to purchase 9,563 shares vest on each of 11/1/2024, 11/1/2025, 11/1/2026 and 11/1/2027.
- Options to purchase 12,973 shares vest on each of 2/1/2025 and 2/1/2027, and options to purchase 12,972 shares vest on each of 2/1/2026 and 2/1/2028.
- Vests in full or in part on 8/15/2027 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- 8,543 restricted stock units vest on each of 8/15/2025 and 8/15/2026, and 8,544 restricted stock units vest on 8/15/2027.
- Options to purchase 17,265 shares vest on each of 8/15/2025, 8/15/2026 and 8/15/2027, and options to purchase 17,266 shares vest on 8/15/2028.

[/s/ Andrew Nick, Attorney-in-Fact](#)  
[for Kim Kelderman pursuant to](#)  
[Power of Attorney previously](#)  
[filed.](#)

07/24/2025

\*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.