

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>Kelderman Kim</b>			2. Issuer Name and Ticker or Trading Symbol <b>BIO-TECHNE Corp [TECH]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Pres. Diagnostics &amp; Genom</b>		
(Last) <b>614 MCKINLEY PLACE NE</b>	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/19/2021</b>					
(Street) <b>MINNEAPOLIS, MN 55413</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/19/2021		M		500	A	\$ 150.78	500	D	
Common Stock	11/19/2021		S		100	D	\$ 503.76	400	D	
Common Stock	11/19/2021		S		400	D	\$ 505.7825 <u>(1)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$ 150.78	11/19/2021		M		500		<u>(2)</u>	05/01/2025	Common Stock	500	\$ 0	2,152	D	
Stock Option (Right to Buy)	\$ 150.78							<u>(3)</u>	05/01/2025	Common Stock	7,348		7,348	D	
Stock Option (Right to Buy)	\$ 177.32							<u>(4)</u>	08/08/2025	Common Stock	12,044		12,044	D	
Stock Option (Right to Buy)	\$ 177.32							<u>(5)</u>	08/08/2025	Common Stock	9,033		9,033	D	
Restricted Stock Units	<u>(6)</u>							<u>(7)</u>	<u>(7)</u>	Common Stock	2,363		2,363	D	

Stock Option (Right to Buy)	\$ 190.41							(7)	08/07/2026	Common Stock	11,961		11,961	D
Stock Option (Right to Buy)	\$ 190.41							(8)	08/07/2026	Common Stock	15,948		15,948	D
Restricted Stock Units	(6)							(9)	(9)	Common Stock	2,015		2,015	D
Stock Option (Right to Buy)	\$ 267.87							(9)	08/05/2027	Common Stock	8,991		8,991	D
Stock Option (Right to Buy)	\$ 267.87							(10)	08/05/2027	Common Stock	11,988		11,988	D
Stock Option (Right to Buy)	\$ 267.87							(11)	08/05/2027	Common Stock	8,325		8,325	D
Stock Option (Right to Buy)	\$ 267.87							(12)	08/05/2027	Common Stock	8,325		8,325	D
Restricted Stock Units	(6)							(13)	(13)	Common Stock	1,245		1,245	D
Stock Option (Right to Buy)	\$ 481.82							(13)	08/06/2028	Common Stock	4,864		4,864	D
Stock Option (Right to Buy)	\$ 481.82							(14)	08/06/2028	Common stock	6,486		6,486	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kelderman Kim 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413			Pres. Diagnostics & Genom	

## Signatures

/s/ Brenda S. Furlow as Attorney-in-Fact for KimKelderman pursuant to Power of Attorney previously filed.		11/23/2021
		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$505.62 to \$506.17, inclusive. The reporting person undertakes to provide Bio-Techne Corporation, any security holder of Bio-Techne Corporation, or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(1) Options to purchase 663 shares vest on each of 5/1/2019, 5/1/2020, 5/1/2021 and 5/1/2022.

(2) Options to purchase 1,837 shares vest on each of 5/1/2019, 5/1/2020, 5/1/2021 and 5/1/2022.

(3) Options to purchase 3,011 shares vest on each of 8/8/2019, 8/8/2020, 8/8/2021 and 8/8/2022.

(4) Fully exercisable.

- (6) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (7) Vests in full or in part on 8/7/2022 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (8) Options to purchase 3,987 shares vest on each of 8/7/2020, 8/7/2021, 8/7/2022 and 8/7/2023.
- (9) Vests in full or in part on 8/5/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (10) Options to purchase 2,997 shares vest on each of 8/5/2021, 8/5/2022, 8/5/2023 and 8/5/2024.
- (11) Options to purchase 2,775 shares vest on each of 8/5/2021, 8/5/2022 and 8/5/2023.
- (12) Vests in full on the date performance of certain product revenue goals during the period of fiscal 2021-2023 is certified by the Administrator, in no event earlier than 8/5/2021.
- (13) Vests in full or in part on 8/6/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (14) Options to purchase 1,621 shares vest on each of 8/6/2022 and 8/6/2023 and options to purchase 1,622 shares vest on each of 8/6/2024 and 8/6/2025.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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