## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

\$ 190.41

<u>(3)</u>

08/15/2022

(Right to

Restricted

Buy)

Stock

Units

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

continu	obligations ne. See tion 1(b).	Filed pur	rsuant to Section						xchang y Act c			or Secti	ion 3	0(h) of t	he				
(Print or Type 1. Name and Kummeth	Address of I	Reporting Person*							Trading	Symbo	ol	5		-		Person(s) to	le)		
(Last) (First) (Middle) 614 MCKINLEY PLACE NE				BIO-TECHNE Corp [TECH]  3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022								X Director							
		(Street)		4. If Am			te Orig	ginal	l Filed(M	onth/Day	y/Year)		X_ For	m filed by Or	ne Reporting Pe	Filing(Check erson	Applicable	: Line)	
MINNEA (City)		N 55413 (State)	(Zip)				Tabla	T 1	Non Do		o Consultin						.a		
1.Title of Security 2. Transac (Instr. 3) Date		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		ction 4	4. Securities Acqu (A) or Disposed o (Instr. 3, 4 and 5)				ount of Sec Following ction(s)	ecurities Beneficially		6. Ownership Form:		Beneficial Ownership		
							Co	de	V	Amour	(A) or (D)	Price				(I) (Instr. 4			
Common	Stock											2	40,4	03 (1)			D		
Common	Stock											1	00				I	By So	y Step- on
Common	Stock											1	00				I		y Step- aughter
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. N f Transaction Der Code Sec (Instr. 8) Acc or I (D) (Ins		5. Num Derivat Securit Acquire or Disp (D)	Number of erivative ecurities cquired (A) Disposed of D) nstr. 3, 4,		of 6. Date Expiration (Month/D		onvertible securit xercisable and n Date					9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s	Ow For Der Sec Dir or I	m of ivative urity: ect (D) ndirect	Ownershi (Instr. 4) D) ect
				Code	V	(A)	(E	Е	Date Exercisab		piration te	Title	1	Amount or Number of Shares		(Instr. 4)	(In:	str. 4)	
Stock Options (Right to Buy)	\$ 106.59								(2)	08.	/18/2023	Comm	non k	256,010		256,010	)	D	
Stock Options (Right to Buy)	\$ 125.05								(2)	08.	/09/2024	Comm		194,771		194,77	ı	D	
Stock Options (Right to Buy)	\$ 177.32								(2)	08.	/08/2025	Comm		90,334		90,334		D	
Stock Options (Right to Buy)	\$ 177.32								(2)	08.	/08/2025	Comm		60,222		60,222		D	
Stock Options									-			Comm	non						

<u>(2)</u>

<u>(4)</u>

13,225

A

08/07/2026

<u>(4)</u>

85,725

13,225

D

D

85,725

13,225

\$0

Stock

Common

Stock

Stock Options (Right to Buy)	\$ 378.08	08/15/2022	A	300,000	<u>(5)</u>	08/15/2029	Common Stock	300,000	\$ 0	300,000	D	
Stock Options (Right to Buy)	\$ 190.41				<u>(6)</u>	08/07/2026	Common Stock	57,150		57,150	D	
Restricted Stock Units	<u>(3)</u>				(7)	<u>(7)</u>	Common Stock	12,879		12,879	D	
Stock Options (Right to Buy)	\$ 267.87				(7)	08/05/2027	Common Stock	57,442		57,442	D	
Stock Options (Right to Buy)	\$ 267.87				(8)	08/05/2027	Common Stock	38,295		38,295	D	
Stock Options (Right to Buy)	\$ 267.87				(9)	08/05/2027	Common Stock	16,650		16,650	D	
Stock Options (Right to Buy)	\$ 267.87				(10)	08/05/2027	Common Stock	16,650		16,650	D	
Restricted Stock Units	<u>(3)</u>				(11)	(11)	Common Stock	8,016		8,016	D	
Stock Options (Right to Buy)	\$ 481.82				(11)	08/06/2028	Common Stock	31,315		31,315	D	
Stock Options (Right to Buy)	\$ 481.82				<u>(12)</u>	08/06/2028	Common Stock	20,876		20,876	D	

### **Reporting Owners**

		Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
Kummeth Charles R. 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413	X		Chief Executive Officer							

#### **Signatures**

/s/ Brenda S. Furlow, Attorney-in-Fact	08/17/2022
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 2,862 shares of restricted stock for which the risk of forfeiture will lapse on August 5, 2023; and (ii) 3,562 shares of restricted stock for which the risk of forfeiture will lapse as to 1,782 shares on each of August 6, 2023 and August 6, 2024.
- (2) Fully exercisable.
- (3) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- $\textbf{(4)} \quad 4,408 \text{ shares vest on each of } 8/15/2023 \text{ and } 8/15/2025, \text{ and } 4,409 \text{ shares vest on } 8/15/2024.$
- (5) 150,000 options vest in full or in part on 7/1/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator), and 150,000 options vest in full or in part on 7/1/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- $\textbf{(6)} \quad \text{Options to purchase } 14,288 \text{ shares vest on each of } 8/7/2020 \text{ and } 8/7/2021 \text{ and options to purchase } 14,287 \text{ shares vest on each of } 8/7/2022 \text{ and } 8/7/2023.$
- (7) Vests in full or in part on 8/5/2023 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

- (8) Options to purchase 9,573 shares vest on 8/5/21 and options to purchase 9,574 shares vest on each of 8/5/22, 8/5/23 and 8/5/24.
- (9) Vests in full on the date performance of certain product revenue goals during the period of fiscal 2021-2023 is certified by the Administrator, in no event earlier than 8/5/2021.
- (10) Options to purchase 5,550 shares vest on each of 8/5/21, 8/5/22 and 8/5/23.
- (11) Vests in full or in part on 8/6/2024 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (12) Options to purchase 5,219 shares vest on each of 8/6/2022, 8/6/2023, 8/6/2024 and 8/6/2025.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.