

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Hippel James			2. Issuer Name and Ticker or Trading Symbol BIO-TECHNE Corp [TECH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2016			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
614 MCKINLEY PLACE N.E.			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street)								
MINNEAPOLIS, MN 55413								
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/31/2016		M		1,666	A	(1)	6,100 (2)	D	
Common Stock	03/31/2016		F		556	D	\$ 94.52	5,544	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	03/31/2016		M		1,666		(3)	(3)	Common Stock	1,666	\$ 0	1,667	D	
Restricted Stock Units	(1)							(4)	(4)	Common Stock	3,000		3,000	D	
Stock Options (Right to Buy)	\$ 108.49							(4)	08/07/2022	Common Stock	12,500		12,500	D	
Stock Options (Right to buy)	\$ 108.49							(5)	08/07/2022	Common Stock	25,000		25,000	D	
Stock Options (Right to Buy)	\$ 94.35							(6)	08/12/2021	Common Stock	35,000		35,000	D	
Stock Options (Right to Buy)	\$ 86.25							(7)	04/01/2021	Common Stock	10,000		10,000	D	
Stock Options (Right to buy)	\$ 86.25							(8)	04/01/2021	Common Stock	25,000		25,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hippel James 614 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413			Chief Financial Officer	

Signatures

/s/ Elizabeth M. Dunshee as Attorney-in-Fact for James Hippel pursuant to Power of Attorney previously filed.		04/04/2016
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne Corporation common stock.
- (2) Includes 1,667 shares of restricted stock units that vest on 3/31/2017 (previously reported on Table II).
- (3) On April 1, 2014, the reporting person was granted 5,000 restricted stock units, vesting in three equal annual installments beginning on March 31, 2015.
- (4) Vests in full or in part if certain performance goals are achieved during each of the 2016, 2017 and 2018 fiscal years.
- (5) 6,250 shares vest on each of 8/7/2016, 8/7/2017, 8/7/2018 and 8/7/2019.
- (6) 8,750 shares vest on each of 8/12/2015, 8/12/2016, 8/12/2017 and 8/12/2018.
- (7) Vests in full or in part if certain performance goals are achieved.
- (8) 6,250 shares vest on each of 4/1/2015, 4/1/2016, 4/1/2017 and 4/1/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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